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## DEALS

**Bank Negara Malaysia** taps Islamic market

Indonesian government concludes Sukuk auction; generates IDR25.86 trillion (US\$1.75 billion) in bids

**Central Bank of Gambia's** Sukuk Salam facilities oversubscribed

**Sunway Treasury Sukuk** issues RM110 million (US\$26.54 million) Islamic commercial paper

**Central Bank of Iran** announces results of government bond auction held on 7<sup>th</sup> October 2020; to hold next auction on 20<sup>th</sup> October

**Central Bank of Kuwait** issues KWD240 million (US\$545.62 million)-worth of bonds and related Tawarruq facilities

**BGSM Management** sells Islamic medium-term notes worth RM120 million (US\$28.88 million)

**AEON Co** sells RM70 million (US\$16.87 million) Islamic commercial paper

**DanaInfra Nasional** prints RM1 billion (US\$240.71 million) Islamic commercial paper

**Islamic Corporation for the Development of the Private Sector** lists US\$600 million Sukuk on NASDAQ Dubai

## NEWS

**National Agency for Youth Employment Support** partners with **Banque**

**Nationale d'Algerie** to offer Shariah compliant financing

**Securities and Exchange Commission** of Ghana issues new capital requirements for market operators in Ghanaian capital market industry

**Financial Regulatory Authority** of Egypt amends regulation for microfinance activities to include SMEs

**TeamApt** to launch technology to facilitate non-interest SME financing

**Porto Group Holding** obtains EGP500 million (US\$31.8 million) Musharakah facility to finance subsidiary's project

**Bank Syariah Mandiri** starts distribution of funds from National Economic Recovery program

**United Commercial bank** launches Islamic banking window 'UCB Taqwa'

Fintech start-up **Muawin** secures approval from **Securities and Exchange Commission of Pakistan** to launch digital credit services

## RESULTS

**Qatar Islamic Bank** grows total income by 4.4% to QAR5.96 billion (US\$1.62 billion) in first three quarters

## ASSET MANAGEMENT

Iranian government's shares in **Bank Mellat**, **Tejarat Bank** and **Bank Saderat Iran** to be offered

in Dara III exchange-traded fund

Iran launches Dara III ETF

**Middle East Financial Investment Company** extends lease term of hospitality project for five years

## TAKAFUL

Two major shareholders of **Salama Cooperative Insurance Company** calling for dismissal of board member **Mustafa Ghazi Khriba**

**Solidarity Saudi Takaful Company** terminates agency contract with **Wataniya Insurance Co**

**First Takaful Insurance Company** makes KWD4.02 million (US\$9.14 million) investment payment

## RATINGS

**RAM** reaffirms 'AA3(s)/Stable' rating on **Country Garden Real Estate's** RM1.5 billion (US\$361.88 million) Sukuk program

**Al Rajhi Takaful** receives 'A3' insurance financial strength rating driven by market position among others

**RAM** reaffirms **First Resources's** RM2 billion (US\$482.5 million) Sukuk Musharakah program rating at 'AA2/Stable'

## MOVES

**Maria Ramos** resigns as independent board member of **Saudi British Bank**

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