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DEALS

Bank Negara Malaysia issues Islamic money market papers

Central Bank of Bahrain prints Sukuk Ijarah with 2.7% expected return

Central Bank of Gambia's one-year Sukuk Salam oversubscribed while receiving underwhelming response for two other Islamic offerings

Indonesian government receives IDR18.01 trillion (US\$1.12 billion) in bids during Sukuk auction; accepts IDR6.29 trillion (US\$387.41 million)

Sabah Credit Corporation floats RM50 million (US\$11.51 million) Musharakah paper

Sunway Treasury Sukuk floats RM200 million (US\$46.04 million) three-month Mudarabah facility

International Islamic Liquidity Management Corporation issues short-term Sukuk worth US\$1.06 billion

Talaat Moustafa subsidiary receives approval from **Financial Regulatory Authority** to issue Sukuk worth EGP2 billion (US\$126.64 million)

NEWS

Supreme Islamic Council of Algeria sets up Shariah board for Islamic finance industry

Algerian banks to defer and reschedule financing payments

IsDB to extend US\$150 million to Bangladesh to tackle COVID-19 challenges

CGS-CIMB Securities rolls out retail Islamic cross-border trading services

Philippine Stock Exchange revises list of Islamic securities to include six new companies; list stands at 52 securities

SME Bank distributes Zakat and makes corporate donation to support COVID-19 efforts

LOLC Finance to list debt securities and remove all equity securities from **Colombo Stock Exchange**

CIMB Islamic partners with **Taylor's Education Group** to take yearly entrepreneurial program online

Al-Amanah Islamic Investment Bank of the Philippines personnel extend Sadaqah

Chairman of **BankIslami Pakistan** buys 40 million shares of bank

State Bank of Pakistan introduces Islamic refinancing scheme to help businesses pay employees' salaries

90 North Real Estate Partners completes US\$65.7 million sale of Ohio asset

Gatehouse Bank introduces Shariah compliant cash individual savings account series

RESULTS

Jadwa Global Sukuk Fund records net income of US\$1.2 million for 2019

AlAhli REIT Fund records net profit of SAR14.97 million (US\$3.97 million) for first quarter of 2020

Emirates REIT records US\$4.4 million profit in 2019 on the back of 10.2% rise in net property income

Vakif Katilim Bank grows asset base to US\$4.8 billion in 2019, accounting for over 10% of Turkey's Islamic banking assets

Riyad REIT Fund makes SAR70.88 million (US\$18.82 million) profit in 2019

Taleem REIT Fund records 7.37% return for 2019

Musharaka REIT Fund reports SAR40.09 million (US\$10.64 million) profit and 7% return for 2019

ASSET MANAGEMENT

Saudi REITs expect negative impact on first half dividends due to COVID-19

SEDCO Capital REIT Fund declares 6.1% distribution for first quarter

i-VCAP Management terminates Islamic agribusiness exchange-traded fund

TAKAFUL

FWD Takaful rolls out online hospital cash income plan

Prudential BSN Takaful donates RM500,000 (US\$115,239) to assist communities affected by COVID-19

RATINGS

MARC affirms 'AA-IS' rating on **Jimah East Power's** outstanding RM8.98 billion (US\$2.07 billion) Sukuk Murabahah

Moody's downgrades outlook on Lebanon's banking system to negative as economy stalls

MOVES

Khaled Abdulla Almass replaces **Michael Bitzer** as board director of **Saudi Enaya Cooperative Insurance Company**

Al Rayan Bank appoints **Peter Horton** as new CEO

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