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DEALS

Niger State gets nod for NGN20 billion (US\$54.92 million) Sukuk program

GFH Financial Group prints Sukuk worth US\$300 million

Central Bank of Kuwait sells KWD240 million (US\$788.57 million)-worth of three-month conventional and Tawarruq papers

Central Bank of Iraq's 30-day Islamic certificates undersubscribed

Indonesia to auction state Shariah securities

Iran plans to sell IRR47 trillion (US\$1.11 billion)-worth of Sukuk Manfa'at

Pakistan's energy ministry receives greenlight to raise PKR200 billion (US\$1.29 billion) through Sukuk

Qatar Islamic Bank upsizes debut Formosa Sukuk to US\$800 million following overwhelming demand

Saudi Arabia mulls Sukuk issuance as part of US\$4 billion borrowing plans

Bank Negara Malaysia issues Islamic money market instruments

Central Bank of Gambia's Sukuk Salam papers receive mixed demand

NEWS

Central Bank of Tunisia launches regulatory sandbox

Suez Canal Bank inks strategic partnership with MoneyGram International

National Bank of Kenya battles Kencom Sacco Society over estate worth KES3.9 billion (US\$38.25 million)

Bank Negara Malaysia cuts overnight policy rate to 2.75%

NRB Commercial Bank launches Islamic window

Grab, Razer and AirAsia explore digital banking licenses

Al-Arafah Islami Bank to form subsidiary company for its mobile financial services business

Amana Bank expands self-banking center network to 19 with third unit in Dehiwala

All-Party Parliamentary Group on Islamic Finance to hold inaugural meeting on the 4th February; will elect office bearers and design brief plan for 2020

European Islamic finance head of Allen & Overy passes away

Turkey's Islamic banking assets to double over the next decade, says Moody's Investors Service

AAOIFI and Participation Banks Association of Turkey collaborate in promoting Islamic finance in Turkey and globally

RESULTS

Boubyan Bank posts net profit growth of 12% in 2019

KLCCP Stapled Group posts growth of 1.2% year-on-year, increases revenue to RM1.4 billion (US\$343.63 million)

ASSET MANAGEMENT

BNP Paribas Asset Management launches BNP Paribas Greater China Equity Syariah USD fund

SEDCO Capital acquires Convergence building

Al-Maather REIT Fund acquires Al Nokhba Educational Schools for SAR31 million (US\$7.61 million)

Al Rayan Qatar ETF posts net asset value of QAR522.5 million (US\$142.9 million) as at end of December 2019 to pay dividends in second quarter

ENBD REIT in final stages of discussions with authorities and stakeholders for restructuring

TAKAFUL

Arqaam Capital maintains 'buy' recommendation on Saudi Reinsurance Company

Capital Market Authority to impose fine on SABB Takaful Company for violating rules on offer of securities and continuing obligations

RATINGS

VIS Credit Rating Company finalizes 'AA' rating on Meezan Bank's Tier 2 Sukuk issuance

MARC affirms 'AIS' rating on Bank Muamalat's Islamic senior note program

RAM reaffirms ratings on two tranches of West Coast Expressway's Sukuk program

RAM reaffirms 'AA2/Stable' rating on Konsortium ProHAWK's Islamic medium-term note program

RAM reaffirms Maybank Islamic's 'AAA' financial institution rating

MOVES

Moody's Investors Service names Brian Cahill as global head of ESG

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