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- Senegal leverages Islamic microfinance to fill its MSME financing gap
- US Islamic ETF universe expands with new offerings from Washington firm
- State Bank of Pakistan to launch third Islamic banking strategic plan
- Islamic banks strengthen SME focus as they seek to capitalize on Halal opportunities
- Tunisia plans to introduce new regulations on Sukuk issuance and Sukuk funds
- Islamic banks stand to gain from State Bank of Pakistan's latest circulars
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DEALS

Aeon Credit Service places Islamic commercial papers, seeks approval to establish Sukuk program

Bina Darulaman sells Islamic commercial paper worth RM30 million (US\$7.24 million)

Bangladesh sells six-month Shariah papers

Bank Negara Malaysia issues Islamic papers

Sunway Treasury Sukuk issues Islamic commercial papers

Central Bank of Kuwait sells KWD290 million (US\$919.85 million)-worth of six-month conventional and Tawarruq papers

Arabian Aramco Total Services Company to continue partial redemption of Sukuk instead of completing full redemption this month

Eastern & Oriental subsidiary to raise RM1.5 billion (US\$362.06 million) through 25-year Sukuk Murabahah program

Exsim Ventures one step closer to issuing first tranche of proposed RM2 billion (US\$482.75 million) Sukuk Murabahah program

Maybank Islamic issues RM150 million (US\$36.21 million) six-month Sukuk Murabahah Al Wakalah

NEWS

Kano rural farmers to benefit from IsDB US\$95 million financing under Kano Agro-Pastoral Development Project

Bank of Tanzania collecting market feedback on establishing necessary legal frameworks for Islamic banking and finance sector

CIMB Islamic Bank partners with **Payments Network Malaysia** for payment solution

Standard Chartered Saadiq signs GBP65 million (US\$85.09 million) deal with **Lembaga Tabung Haji**

Export-Import Bank of Malaysia signs agreement with **Dagang NeXchange** to offer trade finance and insurance products online

IsDB approves US\$12.43 billion financing portfolio for Pakistan

Amana Bank expands network with new branch and self-banking centers

Bank Negara Malaysia issues draft on licensing framework for Islamic digital banks

Bangko Sentral ng Pilipinas issues governance framework and guidelines for Islamic banks and Islamic banking units

Bank Pembangunan Malaysia and Danajamin Nasional receive regulatory approval to commence merger negotiations as part of eventual four-way merger plan

Bank Muamalat Malaysia launches **DuitNow QR** for customers

State Bank of Pakistan adopts new **AAOIFI** Shariah standards

ASSET MANAGEMENT

Structural damage involving **Al Maarefa University** building asset of **Jadwa REIT Saudi Fund** will not have material financial impact, says fund manager

FTSE EPRA Nareit Global Real Estate Index Series

includes **Musharaka REIT Fund**

Al Rajhi REIT raises SAR116.62 million (US\$28.15 million) from 16,031 investors in public offering

TAKAFUL

Omani regulator issues Takaful regulation; to set up Supreme Shariah Supervisory Committee for Islamic insurance industry

Ethad Credit Insurance and Export Credit Guarantee Agency of Oman sign MoU to explore collaborative measures including in Islamic insurance and finance

RATINGS

RAM Ratings reaffirms 'AAA/Stable' rating on **Suria KLCC's** Islamic medium-term notes program

MARC affirms 'AA-IS/Stable' rating on **Tanjung Bin O&M's** Sukuk Wakalah

MARC maintains 'AAAIS' rating on **Trans-Thailand Malaysia's** Sukuk Murabahah

MARC withdraws 'A+IS' rating from **DRB-HICOM's** Islamic medium-term notes program

MOVES

Arabian Shield Cooperative Insurance Company announces board chairmanship and new members of committees

Saudi British Bank appoints new board of directors for 2020-22 term

International Islamic Liquidity Management Corporation appoints new CEO and board chairmanship

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