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DEALS

Bahrain hires banks ahead of possible Sukuk issuance

Lembaga Pembiayaan Perumahan Sektor Awam issues Islamic medium-term notes

Saudi Arabia raises SAR8.83 billion (US\$2.35 billion) in Sukuk

Turkish government to issue Sukuk to corporate investors

Indonesian government raises IDR7.05 trillion (US\$500.25 million) from auction of Shariah securities

AEON Credit Service prints Islamic commercial papers

Warba Bank's Sukuk oversubscribed 6.32 times

Perak Transit to raise up to RM500 million (US\$119.47 million) via Sukuk

Bank Negara Malaysia raises RM36.39 billion (US\$8.68 billion) from Islamic money market instruments

Central Bank of Kuwait receives overwhelming demand for three-month conventional bonds and related Tawarruq facilities

Digi Telecommunications places Islamic medium-term notes for a total of RM900 million (US\$214.59 million)

NEWS

Central Bank of Libya issues license to **Bank of Commerce and Development** to launch Islamic bank

Financial Regulatory Authority issues rule requiring women representation on corporate boards

Sudanese government asks **World Bank** for US\$2 billion

Bangladesh Bank raises lending ceiling for banks including Islamic banks

Mercantile Bank to start setting up Islamic banking window

Shahjalal Islami Bank receives approval from **Dhaka Stock Exchange** to transfer shares

Autoriti Monetari Brunei Darussalam releases guidelines on product transparency

Bank Negara Malaysia issues new guidelines for Shariah governance; to take effect in April 2020

CIMB Group becomes only ASEAN bank to be founding signatory of UN's Principles for Responsible Banking

Amanah Islamic Bank partners with fintech company **Fexco**

LinkAja Syariah receives Shariah compliance certification from **National Islamic Scholars Council**

RESULTS

Saudi Indian Company for Cooperative Insurance's net written premiums down by 79.74%

MetLife AIG ANB Cooperative Insurance sees accumulated losses hit 20.2% of its capital

ASSET MANAGEMENT

AlKhair Capital explores new products including crowdfunding platforms and robo-advisors

Pakistan Stock Exchange approves listing of Islamic

hybrid open-ended mutual fund

TAKAFUL

Souqalmal ties up with insurance companies to offer insurance comparison services in Bahrain

Al-Ahlia Cooperative Insurance Company to reduce capital by 23.13% to amortize accumulated losses and support future growth

Egyptian financial regulator to set up committee overseeing disbursement of Takaful surpluses; EGP190 million (US\$11.63 million) not redistributed as at July

Somali Takaful company signs agreement with Turkish insurer to provide insurance service

Al Etihad Cooperative Insurance Company assigns **Shariyah Review Bureau** to ensure Shariah compliance

RATINGS

Boubyan Bank receives stable rating from **Moody's**

RAM assigns 'AA3/Stable' rating to **Trinity Asia Ventures's** Islamic medium-term note

RAM reaffirms **Kuveyt Turk's** financial institution ratings

MOVES

RAM Holdings announces new leadership

Waseem Riyadh Khan joins **Al Madina Investment** as acting CEO

Investcorp appoints Frances Fragos Townsend to its international advisory board

Abu Dhabi Islamic Bank announces appointment of new group chief risk officer

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