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DEALS

Indonesia raises IDR7.57 trillion (US\$567.75 million) from sovereign Sukuk auction

Central Bank of Bahrain's Sukuk Ijarah subscribed by 117%

Dubai Islamic Bank's five-year Sukuk facility receives orderbooks in excess of US\$2.2 billion; sets final price guidance at 175bps over midswaps

Egypt postpones Sukuk issuance to next year

Emir of Kano wants state government to consider issuing Sukuk to finance education projects

International Islamic Liquidity Management Corporation to auction three-month US\$840 million Sukuk facility

Iranian government issues IRR3 trillion (US\$92.52 million)-worth of domestic Sukuk

Sunway Treasury Sukuk issues 183rd Islamic commercial papers

UEM Sunrise raises RM100 million (US\$22.53 million) through Islamic commercial papers

NEWS

Sudan's finance minister calls on **Abu Dhabi Islamic Bank** to expand banking activities in the country

Abu Dhabi Islamic Bank to provide US\$150 million to Banque Misr to help boost dollar resources

Jaiz Bank debuts on **Nigerian Stock Exchange**; lists 29.46 billion shares

EthisCrowd launches new version of its Shariah compliant crowdfunding platform

Islamic banks in discussion with **Pakistan Mercantile Exchange** to develop commodity Murabahah trading platform

Bangladesh Bank inks green financing deals with Islamic and conventional banks

Malaysian professional accounting bodies to include Islamic finance in new upcoming competency framework for accountants

RESULTS

Takaful Emarat's net profit in 2016 rises 47% to AED15.01 million (US\$4.09 million)

Jordan Islamic Bank's consolidated net profit for 2016 financial year rises to JOD54 million (US\$75.93 million)

Bahrain Islamic Bank realizes BHD8.4 million (US\$21.66 million) net profit in 2016

QInvest records higher revenues for 2016 at QAR416 million (US\$114.15 million)

Khaleeji Commercial Bank's net profit in 2016 financial year falls to BHD5.31 million (US\$13.98 million)

Islamic Insurance reports retained earnings of JOD4.59 million (US\$6.46 million) in 2016

Finance House Group's total comprehensive income increases 50% to AED65 million (US\$17.69 million) in 2016

SHUAA Capital reduces group loss in 2016 by 30.4% to AED132.5 million (US\$36.06 million)

Palestine Islamic Bank's net profit in 2016 financial year rises to US\$12.6 million

ASSET MANAGEMENT

Al Hilal Global Sukuk Fund to deliver 3.83% dividend payout

SHUAA Capital working on acquisition of a finance company and three IPOs

TAKAFUL

Mellat Insurance to establish Iran's second life insurance company

Orient Takaful renews insurance deal for **Hilton** hotels in Hurghada and Alexandria

Tawuniya to provide medical insurance services to employees of **Saudi Arabia Airlines**

RATINGS

Moody's upgrades Indonesia's outlook to positive from stable

Fitch affirms Lebanon's ratings at 'B-' with a stable outlook

Capital Intelligence affirms **Finance House's** investment grade credit ratings with a stable outlook

MOVES

IDB welcomes Dr Abdulhakim Elwaer as new group spokesperson

Malaysia Deposit Insurance Corporation appoints two new board members

Fahad Al Shaer to head Islamic division of **National Bank of Abu Dhabi-First Gulf Bank** merged entity

Bank Al Habib appoints Sohail Abbasi as head of Islamic banking

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