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DEALS

Nigerian government invites banks, legal firms and trustee firms to submit expression of interest for debut sovereign Sukuk

Central Bank of Bahrain's BHD26 million (US\$ 67.91 million) Sukuk Ijarah fully subscribed

Kuwait's Capital Markets Authority considering US\$2 billion-worth of corporate Sukuk and bonds requests; working on secondary market trading regulation

Maybank sets up Sukuk Murabahah program of up to RM10 billion (US\$2.25 billion)

NEWS

Central Bank of Morocco allows new Islamic banks into local markets

People's Bank of Zanzibar signs banking tech agreement with ICS Financial Systems

International Islamic Trade Finance Corporation to support African Countries

Christian Association of Nigeria urges country's withdrawal from **International Islamic Liquidity Management Corporation**

Bank Indonesia to increase Islamic finance market share by collaborating with Islamic schools; expects to implement program roadmap in 2017

Islamic bankers propose multicurrency Sukuk for **China Pakistan Economic Corridor** projects

ASSET MANAGEMENT

Al Meezan Investment

Management expands product suite with debut equity sector-specific fund

MCB-Arif Habib Savings and Investments inaugurates Islamic investment division

Emirates REIT to make interim dividend payment of US\$11.98 million in January 2017; to maintain semi-annual dividend distribution

Habib Modaraba Management to transfer management rights of First Habib Modaraba to **Habib Metropolitan Modaraba Management Company**

Rahim & Co International takes over management of Shariah compliant **KLCC REIT**

Sabana REIT to acquire **107 Eunos Avenue 3** for SG\$36.1 million (US\$25.06 million)

Citigate International raises US\$10 million for Islamic fund investing in diamond mining projects in Africa

Pak Brunei Investment Company to divest 70% shareholding in **Primus Investment Management**

TAKAFUL

National Disaster Management Center and **Ayady Takaful** launch new Takaful scheme

Pos Malaysia partners with **Etiqa Takaful** to offer Pos Khairat Takaful

Arab Islamic Company for Takaful Insurance launched

GlobeMed inks third party administration agreement with **Egyptian Takaful Insurance Company**

Solidarity announces **Sanah Al Wakalah** contract termination; appoints **Al-**

Rajhi Capital as financial advisor

RATINGS

Quill Retail Mall's Sukuk gets preliminary ratings

TRIPLEC Medical's senior Sukuk receives 'AA1' preliminary ratings from **RAM**

Jimah East Power maintains 'AA-IS' rating on RM8.98 billion (US\$2 billion) Sukuk

RAM maintains good ratings on **Malaysia Airport's** Islamic debt facilities

MARC affirms **MMC Corporation's** RM1.5 billion (US\$337.99 million) Sukuk Murabahah program

MOVES

International Islamic Liquidity Management Corporation appoints Godwin Emezie as chairman

Venkat Chandrasekar becomes **Al Rayan Bank's** COO

Raja Teh Maimunah to joint **AmBank Group**

Gulf Bond and Sukuk Association appoints senior executives of **Emirates NBD** as chairman and acting vice-chair of regional board

Alawwal Bank announces return of chairman and vice chairman; board members appointed

National Takaful Co chairman resigns

Ahmad AlKazemi becomes the new general manager of **Kuwait International Bank**

Audit Oversight Board of Pakistan welcomes new chairman and members

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