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DEALS

Maxis Broadband issues third series of Sukuk Murabahah worth RM2.45 billion (US\$549.75 million)

International Islamic Liquidity Management Corporation to auction a three-month US\$500 million Sukuk facility

Bangladesh issues six-month Islami Investment Bond

Kuwait sends request for bond proposals

Sunway Treasury Sukuk's 163rd Islamic commercial papers oversubscribed by RM230 million (US\$51.51 million)

Abu Dhabi Islamic Bank fully repays US\$500 million Sukuk from its own resources

Samalaju Industrial Port's proposed Sukuk Murabahah program extension receives Sukukholders' nod

IDB prices US\$1.25 billion benchmark-sized Sukuk at 2.26%

Hong Leong Islamic Bank to make profit payment for Sukuk on the 19th December 2016

Malaysia to issue RM1.5 billion (US\$335.95 million) government investment issue Murabahah facility

ACWA Power to issue Sukuk and bonds of up to US\$1 billion; wins provisional ratings of '(P)Baa3'

NEWS

Tunisia's central bank governor calls for Sukuk issuance to boost economy

National Higher Education Fund Corporation expects holders of Shariah

compliant account to hit 40,000 by the end of 2016

Modarabas-led Islamic financing facility center in Rawalpindi officially launched

Mindanao Development Authority recommends enhancement of Shariah Advisory Council and execution of enabling laws to push Islamic finance system

Securities Commission Malaysia to build nation's big data capability in the capital market in partnership with MIMOS

ASSET MANAGEMENT

Public Mutual declares distributions of more than RM95 million (US\$21.28 million) for nine funds including four Islamic funds

Subscription period for **SEML IBBL Shariah Fund** to begin on the 11th December

Shariah certification of **PSG Melrose Arch** revoked and terminated; Shariah scholar resigns from its Shariah board

Sabana REIT to divest 218 Pandan Loop for SG\$148 million (US\$104.19 million)

TAKAFUL

MetLife AIG ANB Cooperative Insurance Co secures temporary product approval

Protection Insurance Services of Bahrain enters into partnership agreement with Hong Kong-based insurance advisor **Pacific Prime**

Amana Takaful Maldives purchases 5% of **Maldives**

Islamic Bank's issued share capital from the ICD

Solidarity Saudi Takaful to slash capital by 55%

RATINGS

RAM ceases rating obligation on **OCBC Bank Malaysia's** RM200 million (US\$44.77 million) subordinated Sukuk following full redemption

RAM reaffirms 'AAA/Stable' and 'AAA(s)/Stable' ratings on **Manjung Island Energy's** Sukuk facilities

RAM reaffirms 'AA2/Stable/P1' ratings on **BNP Paribas Malaysia**

Capital Intelligence changes outlook on **Arab Bank's** financial strength rating to negative in view of sharp decrease in capital adequacy ratio

Islamic Insurance Company of Jordan maintains 'A' rating

MARC affirms 'AAAI's' rating on **Gas District Cooling (Putrajaya's)** RM300 million (US\$67.2 million) Bai Bithaman Ajil Islamic debt securities

MOVES

Former Islamic banking head of **White & Case** now leading **Winston & Strawn's** Shariah finance practice

Gulf Bank appoints Antoine Daher to succeed Cesar Gonzalez-Bueno as CEO of Gulf Bank

Two board directors of **SHUAA Capital** resign; company to elect replacements on the 19th December

GFH Capital appoints Luay Ahmadi as senior executive officer

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