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DEALS

Indonesia targets to raise IDR4 trillion (US\$300 million) via sovereign Sukuk auction

Malaysian Airlines makes early redemption of junior Sukuk

Iran plans Manfaat Sukuk issuance utilizing state immovable properties and assets; launches

Comprehensive Property Executive Agencies System

Qatar International Islamic Bank's Tier 1 Sukuk expected before end of April, says CEO

Maybank Islamic fully redeems and cancels Sukuk Musharakah

Kuwait plans KWD2 billion (US\$6.61 billion) Sukuk and bond issuance to plug budget deficit

Sunway Treasury Sukuk to raise RM200 million (US\$51.48 million) via short-term Islamic papers

Maple Leaf Cement Factory settles PKR8 billion (US\$76.26 million) Sukuk facility ahead of schedule

Bank Syariah Mandiri plans IDR1 trillion (US\$75.7 million) Sukuk this year

NEWS

Government of Osun rebuts Sukuk allegations

DagangHalal at final stage of listing on **London Stock Exchange**

Indonesian government to maintain support for distressed domestic large banks under new financial crisis management law

Halal Industry Development Corporation and **Nestle Malaysia** forge partnership to empower

local SMEs and promote Halal sector

Unrestricted investment accounts estimated to have surpassed growth in the overall banking system's deposits, says **RAM Ratings**

UDA Holdings procures syndicated Islamic financing facility up to RM500 million (US\$124.79 million) to fund eight projects

IFSB issues working papers on Islamic deposit insurance schemes and capital charge for Shariah non-compliance risk

Standard Chartered Saadiq enhances Islamic product offerings

Malaysia could expect the entry of a new Shariah compliant airline utilizing Islamic financing

Bank of Punjab and **Zarai Taraqiati Bank** collaborate on home remittances

ASSET MANAGEMENT

Eastspring Investments declares income distribution for two Islamic funds

UBL Fund Managers's Islamic fund fully matures; to be delisted from stock exchange

TAKAFUL

Legal & General Gulf rebrands as **Al Hilal Life** following acquisition by **Ahli Bank**

Great Eastern Takaful unveils new Family Takaful plan

RAM maintains stable outlook on Malaysia's insurers and Takaful operators despite expecting

a challenging year for the sectors

Iran ratifies law allowing foreign investment in insurance sector; recognizes **Central Insurance Company of Iran** as main regulator

RATINGS

Germany affirmed at 'AAA' with a stable outlook

Fitch affirms Qatar's 'AA' ratings with a stable outlook

S&P revises outlook on China to negative due to slower than expected economic rebalancing; cuts Hong Kong's outlook to negative

S&P downgrades four Saudi banks and affirms three others

Islamic International Rating Agency assesses Bahrain's ratings at 'BBB/A3' with a stable outlook

MOVES

Reyadh Yousif Sater named as CEO of **BBK** as **A Karim Bucheery** retires

Maybank announces several key appointments in its subsidiaries

Borsa Istanbul re-designates board, elects new chairman and appoints new CEO

Alizz Islamic Bank reappoints chairman and elects new board members

Bank Al Bilad's CEO resigns; **Abdul Aziz Mohammed Anizan** appointed as replacement

Bank Dhofar reelects chairman and vice-chairman

Al Rajhi Bank Malaysia names corporate banker **Steve Chen** as CEO

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