

Volume 12 Issue 28

| | |
|--|----|
| IFN Rapids | 2 |
| IFN Reports: | |
| • <i>The missing link: Islamic finance integration in Europe</i> • <i>Shrinking Sukuk market – not all bad</i> • <i>Large corporates tap Islamic market to raise funds – a growing trend</i> • <i>Strong earnings for Qatari banks despite deposit pressures</i> • <i>Fund focus: Manulife Investment-ML Shariah Flexi Fund</i> • <i>Sovereign Sukuk: A matter of liquidity</i> • <i>Islamic REITs building momentum</i> • <i>BoE to address liquidity management woes of UK Islamic banks</i> • <i>IFN Weekly Poll: What is the biggest concern with Islamic finance today?</i> ... | 6 |
| <hr/> | |
| IFN Analysis: | |
| <i>Canada: Much to look forward to</i> | 13 |
| <i>Real estate in Islamic finance</i> | 14 |
| Case Study: | |
| <i>DIB cements its status as a regular and sophisticated regional issuer</i> | 15 |
| Column: | |
| <i>Daud Speaks</i> | 16 |
| IFN Country Correspondent: | |
| <i>Brunei; Tanzania</i> | 17 |
| IFN Sector Correspondent: | |
| <i>Syndicated finance; Mergers & Acquisitions</i> | 18 |
| Special Report: | |
| <i>Proposition for ACCA to launch Islamic finance variant</i> | 20 |
| <i>Issue of Bai Wa Salaf in Islamic banking products</i> | 22 |
| <i>In Islam, CSR is more than just about giving</i> | 24 |
| Country Feature: | |
| <i>The UK's Islamic banks: Divergent strategies, divergent fortunes</i> | 26 |
| <i>Ireland: Aircraft leasing and Islamic finance</i> | 27 |
| <i>Islamic and ethical finance – A case for the UK</i> | 28 |
| Takaful Feature: | |
| <i>Why Takaful is more successful in personal lines than commercial lines</i> | 30 |
| <hr/> | |
| Islamic Finance news | 32 |
| Deal Tracker | 37 |
| REDmoney Indexes | 38 |
| Eurekahedge data | 40 |
| Performance League Tables | 42 |
| Events Diary | 46 |
| Company Index | 47 |
| Subscription Form | 47 |

DEALS

Bahrain's sovereign long-term Sukuk Ijarah fully subscribed

Investors show high level of demand for **Saudi Binladin's** SAR1 billion (US\$266.45 million) Sukuk sale

Economic Coordination Committee extends repayment period of PIAC Sukuk certificates by five years

Emaar Sukuk makes profit payments

NEWS

Bank of Zambia developing Islamic finance regulatory framework to facilitate Islamic banking operations in the future

Ugandan government pressured to accelerate legislation on Islamic banking

National Bank of Commerce's Islamic window extends banking products in Zanzibar

The county government of Wajir launches Shariah compliant revolving fund to help women, youth and the disabled

Evergrow for Specialty Fertilizers to raise funds through Islamic and conventional syndicated financing facility

Islamic Bank of Thailand seeks private investors to restore business

Bank Negara Malaysia in talks to make Islamic finance certification a mandatory requirement for Shariah advisors

Amana Bank partners with **Digital Commerce Lanka** on online installment scheme

Philippines to venture into ASEAN and global Islamic capital markets

State Bank of Pakistan grants Islamic banking license to microfinance institution on pilot basis

Azzad Asset Management's Muslim clients to give almost US\$3.7 million in Zakat

Pakistan's **MCB Bank** close to acquiring Afghan Islamic banking service provider

Bank of Tokyo-Mitsubishi UFJ to become first Japanese bank to offer Islamic financing through a Middle Eastern branch

Gulf Finance House confirms possibility of Kuwait delisting and Saudi listing

World Bank joins hands with **CIBAFI** to promote Islamic finance development

Abu Dhabi Islamic Bank eyes North African markets; applies for licenses in Morocco, Algeria, Libya and Tunisia

Qatar Islamic Bank carries out bank-wide training on operational risks

NASDAQ Dubai plans Islamic repos and retail Sukuk platform

ASSET MANAGEMENT

Manulife Asset Management Services unveils new Shariah compliant fund under Flexi Series

Securities Commission Malaysia relaxes fund management rules

UBL Fund Managers launches the Al-Ameen Islamic Active Allocation

Plan-II

TAKAFUL

Perbadanan Insurans Deposit Malaysia to hold campaign on financial protection and management

RATINGS

JCR-VIS maintains **First National Bank Modaraba's** ratings

UMW Holdings maintains top Sukuk ratings

MARC withdraws **DHTI Capital's** senior notes facility ratings

Moody's changes outlook for Bahrain's banking system

OCBC Bank secures 'AA1' rating for Islamic paper

Fitch affirms Sri Lanka's sovereign ratings with stable outlook

SI Capital maintains 'AAA' rating on Islamic facility

Moody's reaffirms **Asian Development Bank** at 'Aaa' with a stable outlook

MOVES

Ibdar Bank welcomes Ahmed Al-Rayes as new chief investment officer

Qatar First Bank appoints new CEO

Md Mustafa Khair now deputy managing director of **First Security Islami Bank**

Emirates NBD Asset Management names Tariq Hendi as CEO

Prudential BSN Takaful welcomes Aman Chowla as new CEO as Azim Mithani takes over as COO of **Prudential Corporation Asia**

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