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DEALS

Indonesia auctions Sukuk; targets IDR2 trillion (US\$158 million)

1Malaysia Development decides against issuing RM8.4 billion (US\$2.36 billion) Sukuk

Bank Negara Malaysia issues Islamic treasury bills worth RM100 million (US\$27.99 million)

Qatar International Islamic Bank plans to support future growth with additional Tier 1 Sukuk

TSH Sukuk Ijarah issues RM30 million (US\$8.41 million) Sukuk to refinance existing Islamic debt

NEWS

Arab Gambian Islamic Bank employs **Path Solutions**'s iMAL as its centralized Islamic core banking platform

Brazilian property developer offers Shariah compliant investment in premium residential project in Natal

Yurizk introduces first crowd-learning platform for Islamic finance

Indonesia resumes plan to establish country's Islamic megabank; could happen as soon as this year

Securities and Exchange Commission of Pakistan approves Sukuk rules

Maybank Islamic introduces new custodial services to its suite of products

Savings Deposit Insurance Fund of Turkey acquires 63% stake in **Bank Asya**

OJK opens new office in Yogyakarta

Warees Investments utilizes Waqf land; launches

country's first Islamic development on a villa concept

Jahangir Siddiqui to invest up to PKR1.67 billion (US\$16.26 million) in **BankIslami Pakistan**

Fiscal Policy Office seeks to place **Islamic Bank of Thailand** under the supervision of the central bank to enhance transparency

European Islamic Investment Bank attains approval to vary its regulatory permissions; becomes exempt capital adequacy directive investment firm

90 North Real Estate Partners sees China as potential market for expansion

International Bank of Azerbaijan optimistic Islamic operations in Russia; expecting to provide up to US\$30 million of Islamic financing to customers this year

Central banks of the UAE and Afghanistan sign MoU on supervisory cooperation and exchange of information

Abdullah AM Al-Khodari Sons Company secures SAR188 million (US\$50 million) Murabahah credit facility

CIMB Group closes offices in Sydney and Melbourne

Ibdar Bank distributes 10% dividend to investors in **Aircraft Leasing Investment Company**

Sukuk Ijarah of Bahraini government commences trading on **Bahrain Bourse**

Central Bank of Bahrain drafts legal documentation to set up central Shariah board of scholars

TAKAFUL

Alinma Tokio Marine Co names **Kuwait Finance House** as financial advisor to rights offering

Bahraini central bank implements new Takaful model to foster competition

Otoritas Jasa Keuangan to develop micro-Takaful in order to increase Shariah non-bank financial industry appeal to wider population

EFU Life launches Takaful window

RATINGS

Moody's withdraws **Shuaa Capital**'s ratings due to business reasons

Islamic International Rating Agency keeps close watch on **Bank Asya**

TTM Sukuk's RM600 million (US\$168.5 million) Sukuk affirmed at 'AAAIIS'

MARC affirms **Tenaga Nasional**'s issuer rating and Islamic debt rating

Sharp fall in oil prices negatively affect Saudi Arabia and Bahrain, while Qatar and Abu Dhabi remain stable, says **S&P**

MOVES

AIA Public Takaful appoints **Elmie Aman Najas** as new CEO

Abdul Aziz Al-Yaqout leaves **DLA Piper** after 10 years; establishes new firm

Mohammed Al-Jadaan, founding partner of local firm **Al-Jadaan & Partners** and **Clifford Chance**'s special advisor in Saudi Arabia resigns

OJK appoints **Ahmad Soekro Tratmono** as new head of Regional Office 5 covering Sumatra

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