

WIFA Categories

Best Alternative Finance Fintech Provider

This award recognizes non-mainstream digital platforms offering financing (personal, mortgage, business) to individuals, SMEs and/or corporates.

Most Innovative Use of Blockchain in Islamic Finance

This award recognizes the most innovative adoption of blockchain technology in the Islamic financial sector.

Best Islamic Crowdfunding Finance Platform

This award recognizes the most outstanding Islamic crowdfunding finance platform. Includes donation-based platforms, reward-based crowdfunding and equity crowdfunding.

Best Islamic Peer-to-Peer Finance Platform

This award recognizes the most outstanding peer-to-peer financing platform complying with Shariah financing principles.

Best Data and Analytics Platform for Islamic Finance

This award recognizes providers of technology allowing Islamic financial institutions to improve performance and make better decisions using data analytics. Also includes regtech firms which provide technology to help firms working in the financial services industry meet financial compliance rules.

Best Islamic Digital Bank

This award recognizes the top digital Shariah compliant bank.

Best TakaTech Company

This award recognizes an exceptional firm offering Takaful products or facilitating the acquisition of Shariah compliant insurance through digital/mobile means.

Best Islamic Trading and Investment Platform

This category recognizes the most outstanding trading/investment platform offering Shariah compliant options

Best Islamic Fintech Enabler

This award recognizes the best accelerator, incubator and venture-building programs which have a specific focus to develop Islamic fintech ideas and start-ups through various support pillars including creating access to mentors, investors and human capital.

Best Islamic Wealth Management Fintech Company

This award recognizes the best digital applications facilitating financial planning, budgeting and/or savings based on Islamic principles.

Best Shariah Compliant Payment, Remittance and FX Platform

This award recognizes companies offering alternative Shariah compliant payment solutions such as mobile payment, e-wallets, payment gateways (payments), the transfer of money in real time between individuals (remittance) and the exchange of currency (FX or foreign exchange).

Best Islamic Financial Software Provider

This award recognizes the best technology company offering technical solutions for financial services providers such as banking software, trading software and accounting software.

Best Islamic Robo-Advisory Platform

This award recognizes the best digital portfolio management system providing algorithm-based and largely automated Islamic financial investment advice and decisions.

Best Social Impact Islamic Fintech Firm

This award recognizes the most innovative use of Islamic fintech to deliver social good.

WIFA People's Choice Award

This award recognizes an Islamic fintech company which has made the deepest impression on the market as voted by our readers and the public.

Most Promising Islamic Fintech Start-up of the Year

This award recognizes a fintech start-up that may not have a minimum viable product yet but whose idea demonstrates ingenuity, an ability to deliver sustainable impact to the community/Islamic financial sector and viability.

Islamic Fintech Company of the Year

This award honors an Islamic fintech company for its outstanding overall performance in product innovation, market reach and delivery of significant impact on society.