



# The *Islamic Finance news* Best Islamic Banks Poll 2005 Results

The results of our inaugural *Islamic Finance news* **Best Islamic Banks Poll** were released in January to the global media to much acclaim.

In the past, numerous organizations, media companies and financial intermediaries have presented their personal views on the leading Islamic banks, law firms, consultancies and other similar categories. But none of these have offered a true reflection from the minds of the industry professionals.

Since our inception in 2004, a number of you have suggested that *Islamic Finance news* should conduct a genuine poll by inviting the issuers and other non-banking financial intermediaries to offer their views on whom they deem to be the best in a host of categories.

With the industry still very much in its infancy and a continuous stream of new banking entities entering this illustrious and dynamic industry, we predict that the results for our future Best Islamic Banks Polls will differ greatly.

However, the results below are an indication to how the market feels today. Islamic banking institutions, as conventional banks do, need to earn the respect of those they wish to represent in the global capital markets. This will take time and patience but ultimately quality will prevail.

These results, we believe, provide the global Islamic finance industry with its first true industry-driven and independent bank rankings.

## Methodology

During November and December of 2005 we invited our readers to vote.

We received a total of 1,015 votes.

Each entry was carefully scrutinized to ensure it came from a qualified source and it wasn't a duplicate. For those replies which we were not certain, we called to clarify.

This process eliminated 61 of the 1,015 responses, providing a total of 954 votes being accepted and counted towards the final results.

**Islamic Finance** news  
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## The Results

**Best Overall Provider of Islamic Financial Services:** 1<sup>st</sup> Dubai Islamic Bank 16%  
 2<sup>nd</sup> HSBC Amanah 15%

### Best Provider of Islamic Financial Services: By Country

Country	Rank	Bank	%	Country	Rank	Bank	%
Africa	1 <sup>st</sup>	Al Baraka Bank	50%	Malaysia	1 <sup>st</sup>	Bank Islam Malaysia	43%
	2 <sup>nd</sup>	Oasis	25%		2 <sup>nd</sup>	CIMB Islamic Bank	17%
Bahrain	1 <sup>st</sup>	Bahrain Islamic Bank	22%	Pakistan	1 <sup>st</sup>	Meezan Bank	48%
	2 <sup>nd</sup>	Arcapita	17%		2 <sup>nd</sup>	Al-Baraka Bank	11%
Brunei	1 <sup>st</sup>	Islamic Bank of Brunei	50%	Qatar	1 <sup>st</sup>	Qatar Islamic Bank	52%
	2 <sup>nd</sup>	Islamic Development Bank of Brunei	28%		2 <sup>nd</sup>	Qatar International Islamic Bank	34%
Egypt	1 <sup>st</sup>	Faisal Islamic Bank	71%	Saudi Arabia	1 <sup>st</sup>	Al Rajhi Bank	36%
India	1 <sup>st</sup>	Al Ameen Islamic Financial & Investment Corp	28%		2 <sup>nd</sup>	National Commercial Bank	26%
	Indonesia	1 <sup>st</sup>	Bank Muamalat Indonesia	48%	Turkey	1 <sup>st</sup>	Al Baraka Turkish Finance House
2 <sup>nd</sup>		Syariah Mandiri	24%	2 <sup>nd</sup>		Kuwait Turkish Evcaf Finance House	18%
Iran	1 <sup>st</sup>	Bank Melli	43%	Europe	1 <sup>st</sup>	Islamic Bank of Britain	36%
Jordan	1 <sup>st</sup>	Jordan Islamic Bank	62%		2 <sup>nd</sup>	HSBC Amanah	30%
	2 <sup>nd</sup> =	Arab Islamic Bank	10%	UAE	1 <sup>st</sup>	Dubai Islamic Bank	56%
		Islamic International Arab Bank	10%		2 <sup>nd</sup> =	Abu Dhabi Islamic Bank	14%
2 <sup>nd</sup>	National Bank of Kuwait	5%	HSBC Amanah		14%		
Kuwait	1 <sup>st</sup>	Kuwait Finance House	82%	USA	1 <sup>st</sup>	Lariba	35%
	2 <sup>nd</sup>	National Bank of Kuwait	5%		2 <sup>nd</sup>	HSBC Amanah USA	17%

### Best Overall Retail Islamic Bank

1 <sup>st</sup>	Dubai Islamic Bank	24%
2 <sup>nd</sup>	Bank Islam Malaysia	13%
3 <sup>rd</sup>	HSBC Amanah	12%

### Most Innovative Islamic Bank

1 <sup>st</sup> =	Dubai Islamic Bank	11%
	Kuwait Finance House	11%
2 <sup>nd</sup> =	Bank Islam Malaysia	9%
	HSBC Amanah	9%

### Best New Islamic Bank

1 <sup>st</sup>	Islamic Bank of Britain	15%
2 <sup>nd</sup>	Emirates Islamic Bank	14%
3 <sup>rd</sup>	RHB Islamic Bank	7%

### Best Central Bank in Promoting Islamic Finance

1 <sup>st</sup>	Bank Negara Malaysia	58%
2 <sup>nd</sup>	Bahrain Monetary Agency	24%
3 <sup>rd</sup>	UAE – DIFX	6%

### Best Individual Islamic Banker

Iqbal Khan, HSBC Amanah