

## NEWS

Nigerian government seeks US\$7.9 billion from banks including the **IDB**

Morocco could launch Islamic banking soon

**Bank of Khartoum** plans to expand across South Sudan

**Al Salam Bank Sudan** plans to expand branch network

Tunisian government keen to collaborate with the **IDB**

Malaysia seeks to raise as much as US\$9.9 billion via Sukuk to finance mass railway

Indonesia's Sukuk auction raises US\$241.7 million

**AMMB Holdings** reports US\$393.9 million in net profit for nine months to the 31<sup>st</sup> December 2011

Egypt to ink US\$3.2 billion financing agreement with the **IMF** following lukewarm response to Sukuk

**Bank Simpanan Nasional** aims to maintain 10% growth in new Islamic banking accounts this year

Indonesian authorities decide against lowering foreign ownership in banks

**IDB** among financiers for Kyrgyz Republic road rehabilitation project

**IFN** honors luminaries at annual IFN Awards ceremony

**Bank Syariah Mandiri** to open 300 'micro' outlets

Communications service provider **Maxis** plans to issue US\$825.88 million Sukuk

Easy win for **Emirates NBD** as it pays US\$3 to acquire **Dubai Bank**

**Bank Syariah Mandiri** serves as fund saver for **Aceh Cocoa Program**

Central bank of Indonesia in the dark over **Bank Islamic**

Malaysia's plan to acquire **Bank Muamalat** Indonesia's shares

**Adhi Karya** plans to refinance US\$55.3 million-worth of Sukuk

Indonesia's central bank establishes ceiling for gold pawning at US\$27,634

Indonesia's central bank to buy government's Sukuk

**AFFIN Holdings** posts 11.2% increase in profit before tax for 2011

Local Islamic banks in Indonesia still await central bank's assurance on the establishment of Islamic benchmark for the real sector

**Meezan Bank** in talks to manage US\$1.6 billion government Sukuk Pakistan

Online forex trading in Malaysia causes a stir

**Bank Tabungan Negara** to spin-off Islamic bank by 2016

**EU-Malaysia Chamber of Commerce and Industry** to host Islamic finance seminar

UK talks to **IDB** to issue sterling-denominated Sukuk

Sukuk listings on **London Stock Exchange** grows to US\$24.15 billion

**BLME** signs US\$22.2 million leasing agreement with **Global Marine Systems**

**Kuveyt Türk Katılım Bankası** likely to issue Turkish lira-denominated Sukuk this year

Market players react to Mortgage Market Review's ban on non-advised sale for home purchase plans

Emirates properties back in fashion?

Market conditions weigh on **Aabar Investment's** potential sale of **RHB Capital** stake

**Goldman Sachs'** US\$2 billion Sukuk not Shariah compliant, say **ADIB** scholars

Sukuk issuances gain popularity due to global economic crisis, says **S&P**

Asia Pacific banks can manage impact of Europe crisis, says **S&P**

**BankDhofar** in deal with **Deloitte & Touche** to assess launch of Islamic banking services

**KFH** profit drops by 24% to US\$288.4 million

**Arab Islamic Bank** posts US\$1.38 million in 2011 profit before tax and zakat

Local banks in Saudi Arabia provide US\$1.2 billion Islamic financing to **Power and Water Utility Company for Jubail and Yanbu**

Dubai plans to prove naysayers wrong as US\$3.25 billion-worth of repayments loom

**Noor Islamic Bank** and **Mashreq Al Islami** provide US\$98 million facility to **Al Zahra Private Hospital**

## ISLAMIC INVESTOR

**Investcorp's** first half net profit slides 90%

**Gatehouse Bank** surpasses US\$500 million mark in real estate acquisitions

Islamic assets up 20% to US\$1.3 trillion in 2011, says **KFH Research**

**Al Hilal** launches debut Sukuk fund

**Altaira Wealth Management** launches Bahrain subsidiary

**NCB Capital Real Estate Fund** raises US\$74.7 million

**HSBC Saudi Arabia** unveils **HSBC Amanah** Sukuk Fund

**Abraaj Capital** acquires UK-based specialist fund manager **Aureos Capital**

## TAKAFUL

**Emirates'** travel insurance market to grow 40% this year

**Al Khaleej Takaful Group** reports preliminary profit of US\$17.4 million for 2011

Only 10% Takaful penetration in Malaysia despite huge Muslim population

**Al-Takaful Palestinian Insurance Co** posts 68.9% decrease in profit before tax for 2011

**Capital Market Authority** looks to standalone Takaful companies

**Malaysian Assurance Alliance** to pack up

## RATINGS

**MARC** affirms 'AAA' issuer rating on **Credit Guarantee Corporation Malaysia**

**Fitch** affirms **Saudi Hollandi Bank's** long-term issuer default rating at 'A-'

**MARC** affirms short- and long-term ratings of 'MARC-2ID/AID' on **EP Manufacturing's** **MUNIF/IMTN** program

**MARC** affirms 'AAAID(bg)' and 'MARC-1ID(s)' ratings on **Horizon Hills Development's** Islamic bank guaranteed debt facilities

**PEFINDO** downgrades **Berlian Laju Tanker's** corporate rating to 'idSD' from 'idCCC'

## MOVES

**Islamic International Rating Agency** appoints **Sabeen Saleem** as acting CEO

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